

**455G.5 Independent contractors to be retained by board.**

1. The board shall administer the fund. A contract entered into on or after July 1, 1992, to retain a person to act as the administrator of the fund shall be subject to public bid. All other contracts to retain a person under [this section](#) shall be in compliance with the public bidding requirements of [section 455G.4, subsection 4](#).

2. The board may enter into a contract or an agreement authorized under [chapter 28E](#) with a private agency or person, the department of natural resources, the Iowa finance authority, the department of administrative services, the department of revenue, other departments, agencies, or governmental subdivisions of this state, another state, or the United States, in connection with its administration and implementation of [this subchapter](#) or chapter [455B](#).

3. The board may reimburse a contractor, public or private, retained pursuant to [this section](#) for expenses incurred in the execution of a contract or agreement. Reimbursable expenses include, by way of example, but not exclusion, the costs of administering specific delegated duties or powers of the board.

[89 Acts, ch 131, §46; 92 Acts, ch 1217, §5; 2003 Acts, ch 145, §286; 2004 Acts, ch 1101, §65; 2013 Acts, ch 90, §120; 2016 Acts, ch 1105, §9, 15](#)

2016 amendment takes effect December 31, 2016; 2016 Acts, ch 1105, §15

Section numbered editorially

Subsections 2 and 3 amended